

# London Borough of Enfield

Report Title	Pension Administration Strategy
Report to	Local Pension Board
Date of Meeting	13 December 2023
Cabinet Member	Cllr Tim Leaver
Executive Director	Fay Hammond
/ Director	
Report Author	Julie Barker (Head of Exchequer Services).
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Ward(s) affected	Part 1 Public
Classification	Part 1 Public

# Purpose of Report

1. To present to the Pension Board the draft Enfield Pension Fund Administration Strategy.

#### Recommendations

I. The Board are asked to note the contents of the report.

## Background

- 2. Enfield Council acts as the Administering Authority for the Local Government Pension Scheme (LGPS) on behalf of Scheme Employers (the Employer) and Scheme Members (the member) who participate in the LGPS through the Enfield Pension Fund (the Fund).
- 3. Regulation 59 of the LGPS Regulations 2013 allows an Administering Authority to prepare a Pension Administration Strategy (the Strategy) for the purpose of improving the administrative processes within their Fund.
- 4. The aim of the Strategy is to set out roles and responsibilities and performance targets to ensure that an efficient, effective, and compliant pension service is delivered, not only to Employers but also members of the Fund and associated stakeholders.
- 5. The Strategy applies to all Employers, including Enfield Council who act as a Employer as well as the Administering Authority.
- 6. The Strategy will be kept under review and is subject to amendment, as and when required following changes to relevant legislation and when the Fund implements service improvements.

### **Preferred Option**

7. The draft Pension Administration Strategy is presented to members of the Pension Board who are asked to provide feedback.

#### **Relevance to Council Plans and Strategies**

8. N/A

#### **Financial Implications**

9. N/A

## Legal Implications

10.N/A

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Appendix Appendix 1- Enfield Pension Fund Pension administration strategy

# **Background Papers**

None